

Alliance Solutions Group Delivers Workflow and Communications Tool to Shea Properties

Shea Properties is a diversified real estate company responsible for the acquisition, design, development, construction and management of business parks, shopping centers, apartment communities and mixed-use environments. Since beginning operations in 1969, annual revenues have grown steadily to more than \$200 million, while the overall value of the portfolio has grown to more than \$2.25 billion. Shea Properties credits its success in part to its ability to effectively and efficiently manage the financial and workflow aspects of its projects – facilitated by Sage Timberline Office and the professional team at Alliance Solutions Group.

Best of Breed

“Sage Timberline Office is the best of breed in job costing software,” says Lee Pacheco, SVP of finance and administration for Shea Properties. “I have used it for much of my career and know that Sage Timberline Office is a valuable tool. Alliance Solutions Group, our Sage authorized partner, helps us use the tool to build and refine our development processes from acquisition through stabilization. We think very highly of their team. They are exceptionally bright, quick to be of assistance, knowledgeable of industry practices, and full of good ideas.”

Project Cycle Visibility

Long before a project breaks ground, Shea Properties sets up a job in Sage Timberline Office to track the initial costs incurred, such as consulting, architectural fees and land costs. As the project progresses, and contract costs are updated, the company is able to determine instantly the financial status of the job by comparing budgets and contract amounts to actual costs and projected costs to complete. “I appreciate that we can capture all the details of our job, with full transactional backup. We can use this information to create useful reports and queries,” says Pacheco.

Manage all Aspects of the Business

Alliance Solutions Group helped Shea Properties configure Sage Timberline Office to support both the company’s construction reporting requirements as well as its real estate investment reporting requirements. In addition to the cost code structure used by construction businesses, proforma categories were set up and are used as an alternative sort category for reporting.

This has significant value to Shea Properties because it allows date sensitive on-demand reports to be run directly from Sage Timberline Office, instead of requiring staff to manually prepare spreadsheets to satisfy the company’s reporting needs. Additionally Shea Properties maintains a proforma to construction budget that is separate from the construction estimate enabling the company to easily and frequently monitor the health of its projects.

Sage Timberline Office is the workflow and communications tool Shea Properties depends on every day. “We use it in key aspects of our operation,” Pacheco concludes. “Sage Timberline Office with the advice and assistance we receive from Alliance Solutions Group are instrumental in this company’s growth and success.”

Customer:

Shea Properties

Industry:

Real Estate Development

Location:

Aliso Viejo, California

Number of Locations: Four

System:

Sage Timberline Office



Alliance Solutions Group, LLC.

1210 Millennium Parkway

Suite 1045

Brandon, FL 33511

Direct: (813) 655-0200

Toll Free: 888-559-9540

info@alliance-sg.com

www.alliance-sg.com

